

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9218	9286	9252	9191	9157	9096	Sell	Buy	Buy
Sensex	9224	9301	9263	9196	9158	9092	Sell	Buy	Buy
Nifty Futures	10058	10155	10107	10023	9974	9890	Sell	Buy	Buy
Bank Nifty	21857	22080	21969	21774	21662	21467	Sell	Buy	Buy
CNX IT	29656	29865	29760	29577	29472	29288	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29655.8	290.5	0.99
NIFTY	9217.95	98.55	1.08
MIDCAP	14625.7	137.8	0.95
SMLCAP	15291.3	124.9	0.82
BSEFMC	9251.5	29.03	0.31
AUTO	22180.3	260.6	1.19
POWER	2332.0	13.61	0.59
REALTY	1979.2	58.11	3.02
BSE IT	9721.3	40.32	0.42
BANKEKX	24748.2	310.3	1.27
OILGAS	14388.9	102.3	0.72
METAL	11131.9	76.86	0.70

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.98	69.20	1.20
26-Apr-16 USD-INR	64.45	65.65	-0.29
26-Apr-16 GBP-INR	82.68	82.62	0.04
26-Apr-16 JPY-INR	58.51	59.28	-1.24

Advance/ Decline	Adv	Dec	Un Ch.
NSE	985	694	95
BSE	1618	1271	186

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4002	4282	(280)
DII	3480	2496	984

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity indices staged a magnificent performance on Monday by vehemently rallying close to a percentage point in the session and re-conquering their important psychological levels. Investor sentiments around the globe turned optimistic after the market's favoured candidate, Emmanuel Macron, won the first round of the French presidential election. The outcome led to a mass unwinding of safe-haven trades in favour of riskier assets. On the domestic front, sentiments got a boost with Finance Minister Arun Jaitley's statement that Indian economy will grow at a clip of 7.5% this fiscal, up from 7.1% in the previous year, and it remains resilient with low inflation, fiscal prudence and low deficit. Participating in G-20 finance ministers' and central bank governors' meeting, Jaitley said emerging economies have become increasingly important in driving global growth, accounting for more than 75% of global expansion. Some support also came after Niti Aayog, the government's premier think-tank, indicating that India will be a Rs 469 lakh crore, or \$7.2 trillion, economy by 2030.

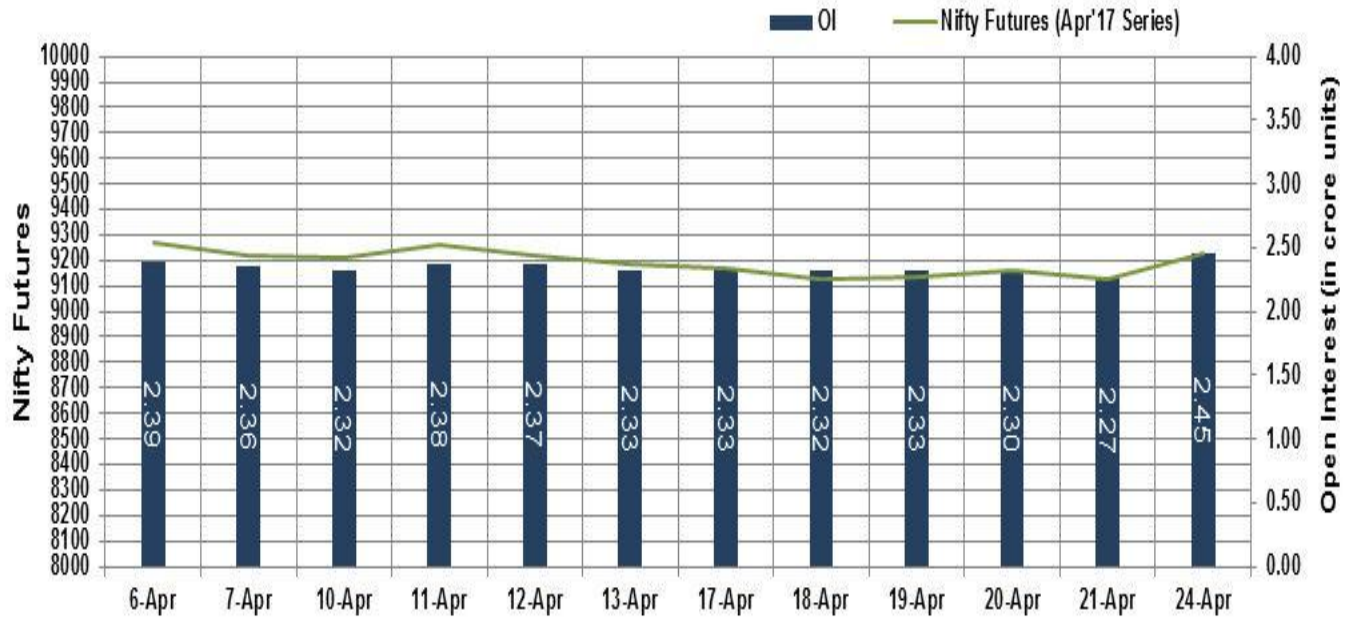
On the global front, markets from Asia to Europe edged higher on Monday as risk appetite improved after pro-European Union candidate Emmanuel Macron won the first round of French elections. Centrist Emmanuel Macron took a big step toward the presidency in France on Sunday by winning the first round of voting and qualifying for the May 7 runoff alongside far-right leader Marine Le Pen.

Market Turnover & FII Derivative Data

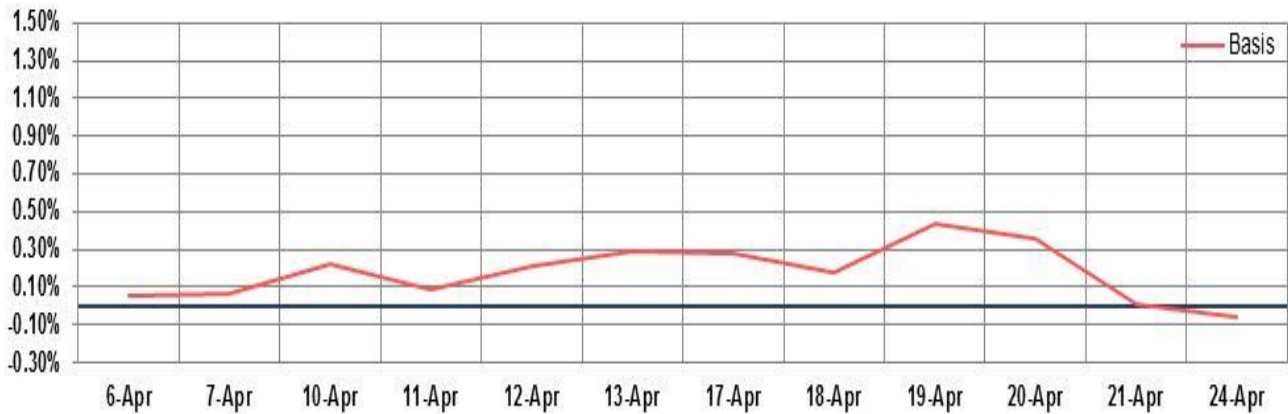
Market TO	Current	Previous	Net%
BSE CASH	4361	7376	(41)
NSE CASH	25926	25406	2
NSE FO	566012	448605	26

FII Derivatives	Buy	Sell	Net
Ind. Futures	6059	5656	403
Ind. Options	44208	43463	745
Stk. Futures	23066	21862	1204
Stk. Options	8217	8357	(140)

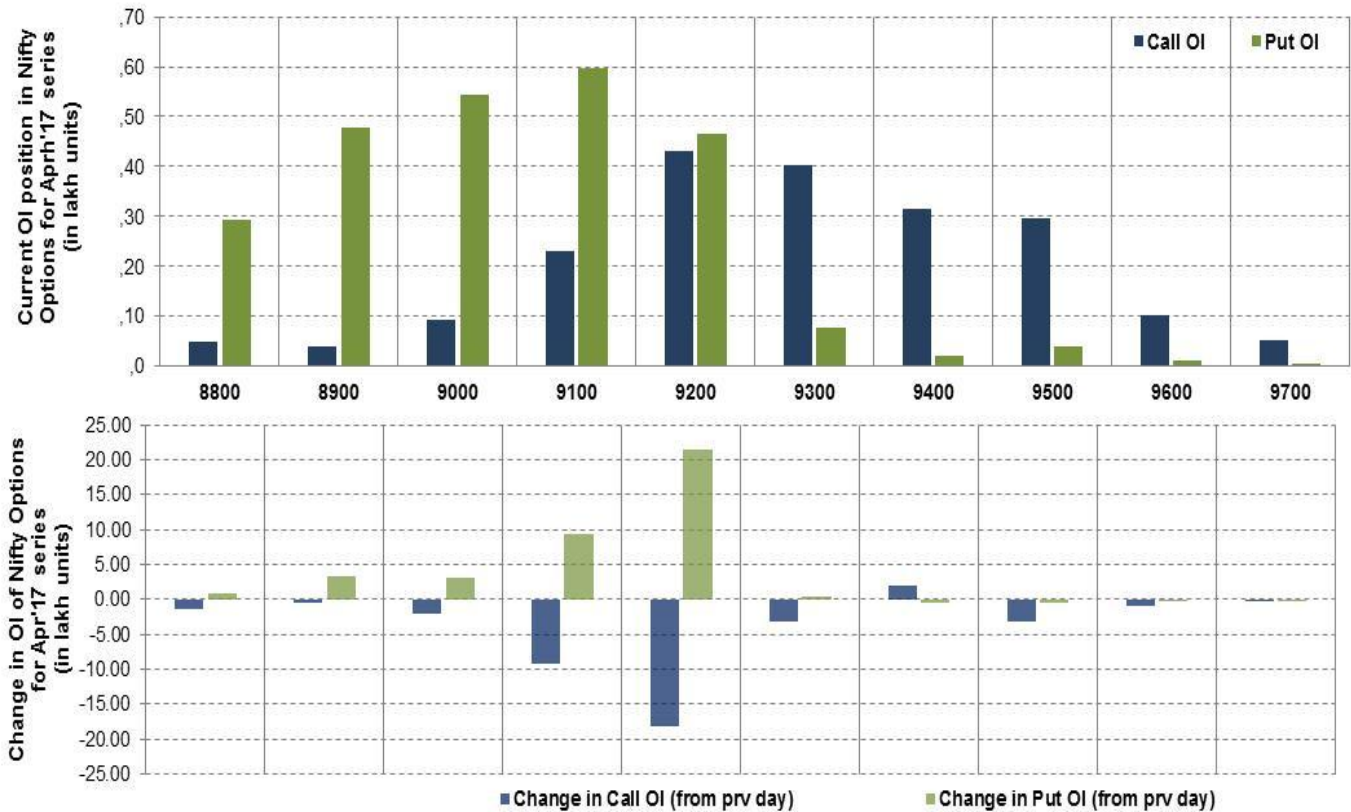
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the Apr month expiry was the most active call with a reduction of 1.81 million in open interest.
- Among Nifty puts, 9,100 SP from the Apr month expiry was the most active put with an addition of 0.94 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (4.31mn) and that for Puts was at 9,100 SP (5.97mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 24/04/17

Avg Avg



Nifty Cash prices have settled at 9217.95 up by 1.08% from its previous close. On the upper side prices are likely to trade higher till 9250 and 9300 levels, while lower side it has support of 9150 and 9050 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIANB	1,252,000	1,614,000	28.91	286.60	9.72
IBREALEST	16,640,000	21,260,000	27.76	153.35	6.79
ACC	1,519,600	1,826,000	20.16	1612.50	7.99
HDIL	19,816,000	23,400,000	18.09	94.40	2.72
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ORIENTBANK	15,990,000	12,198,000	-23.71	153.70	0.46
BHARATFIN	18,770,000	13,898,000	-25.96	791.70	5.20
ASHOKLEY	77,910,000	57,547,000	-26.14	87.30	2.17
CENTURYTEX	6,557,100	4,830,100	-26.34	1147.25	0.69
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	1,291,500	1,363,500	5.57	397.35	-2.61
M&MFIN	12,245,000	12,815,000	4.65	344.60	-0.51
GODREJCP	390,000	402,000	3.08	1664.25	-1.08
LUPIN	8,449,600	8,509,200	0.71	1363.15	-3.25
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CIPLA	7,588,000	6,530,000	-13.94	557.35	-1.25
GLENMARK	3,042,900	2,615,900	-14.03	882.90	-2.28
IOC	18,657,000	15,963,000	-14.44	422.70	-0.82
EQUITAS	9,520,000	8,124,800	-14.66	169.55	-1.37

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